



Ninety-Ninth Legislature - First Session - 2005
Introducer's Statement of Intent
LB 426

Chairperson: Don Pederson
Committee: Appropriations
Date of Hearing: February 17, 2005

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 426, introduced by the Speaker at the request of the Governor, is a part of the Governor's biennial budget recommendations.

The bill requires the State Treasurer to transfer:

- (1) An amount specified by the Attorney General, not to exceed one hundred forty-five million eight hundred eleven thousand three hundred sixty-seven dollars and seventeen cents (\$145,811,367.17) to a Central Interstate Low-Level Radioactive Waste Commission designated bank account on or before 5 p.m., Central Time, on August 1, 2005;
- (2) The balance of the Department of Environmental Quality Superfund Cash Fund, administratively created pursuant to section 81-1111.04, to the Superfund Cost Share Cash Fund;
- (3) Two million twenty-five thousand five hundred fifty-six dollars (\$2,025,556) from the Title XIX Medicaid Federal Fund to the Nebraska Capital Construction Fund within five days after July 1, 2005;
- (4) Four hundred thousand dollars (\$400,000) from the Probation Program Cash Fund to the Probation Cash Fund within five days after July 1, 2005;
- (5) Three hundred fifty thousand dollars (\$350,000) from the Community Corrections Uniform Data Analysis Fund to the Nebraska Law Enforcement Training Center Cash Fund within five days after July 1, 2005;
- (6) One million nine hundred thirty-nine thousand eight hundred sixty-three dollars (\$1,939,863) from the Nebraska Health Care Cash Fund to the Nebraska Capital Construction Fund within five days after July 1, 2005;
- (7) Seven hundred thousand dollars (\$700,000) from the Nebraska Health Care Cash Fund to the Nebraska Capital Construction Fund within five days after July 1, 2005;

- (8) One million four hundred three thousand dollars (\$1,403,000) from the Vacant Building and Excess Land Cash Fund to the Nebraska Capital Construction Fund within five days after July 1, 2005; and
- (9) Seven hundred eighty-one thousand dollars (\$781,000) from the Vacant Building and Excess Land Cash Fund to the Nebraska Capital Construction Fund within five days after July 1, 2006;

LB 426 formally creates the Nebraska Capital Construction Fund, the Low-Level Payment Cash Fund, and the Superfund Cost Share Cash Fund. The bill also contains the emergency clause.

A technical amendment to LB 426 should also include the following intended transfers to be implemented by the State Treasurer:

- (1) Twenty-three thousand five hundred thirty-seven dollars (\$23,537) from the Community Improvements Cash Fund to the General Fund within five days after July 1, 2005;
- (2) Six thousand seven hundred seventy-eight dollars (\$6,778) from the Local Monitoring Committee Cash Fund to the General Fund within five days after July 1, 2005;
- (3) Five hundred eighty-three thousand five hundred twenty-six dollars (\$583,526) from the Low Level Radioactive Waste Cash Fund to the General Fund within five days after July 1, 2005; and
- (4) Four hundred seventy-one thousand five hundred thirty-seven dollars (\$471,537) from the Rebates Federal Cash Fund to the General Fund within five days after July 1, 2005.

Principal Introducer:

Senator Kermit A. Brashear
At the Request of the Governor